



## Major Economic News

- The aggregate sales of 17 Saudi cement producers in KSA increased 26% Y/Y to 4.6mn tons in July, compared to 3.6mn tons in the same month last year. Clinker production fell by 9% Y/Y to 3.6mn tons, while clinker inventories saw a decrease of 3% Y/Y to 41.1mn tons by the end of July. (Source: Argaam)
- General Organization for Social Insurance said that a total of 8.3mn private sector employees were registered in the social insurance scheme by the end of Q2-20, a decline of 1% Q/Q. Insured citizens, which account for 20.2% of the total private sector subscribers, decreased by 39,100 clients to 1.7mn Q/Q, the number of insured expatriate workers retreated by 25,300 clients Q/Q to 6.7mn during Q2-20. (Source: Argaam)

## Major Corporate News

- Saudi White Cement Co. announced the shares listing guide for the purpose of direct listing on the Nomu Parallel Market. The company set the price guidance for IPO at SAR 20. (Source: Argaam)
- Saudi Aramco said that its ownership in major petrochemical producer SABIC, Petro Rabigh, Bahri and SEC are now subject to Zakat. (Source: Argaam)
- Samba Financial Group received a license from Dubai Financial Services Authority to operate as an authorized firm from the Dubai International Financial Centre. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 1.2% to 7,626.2. The value traded stood at SAR 7.7bn (up 29.4% over previous day), while the advance-decline ratio stood at 144/45. The parallel market index increased 0.2% to 8,196.1 points. The value traded stood at SAR 13.7mn (up 63.6% over previous day). Most sectors in the main market ended in the green. Retailing and Commercial Service (up 2.2% and 2.0%, respectively) advanced the most; Software & Services and Healthcare (down 1.0% and 0.4%, respectively) led the laggards.

## Earnings update (Net Profit) (SAR mn)

Company	Q2-20	Q2-19	Y/Y %	Q1-20	Q/Q %
Sadara Basic Services Co.	-1.4	-1.1	NM	-1.3	NM
SPIMACO	25.9	-195.9	NM	41.8	-38.1
Tabuk Cement Co.	0.5	9.0	-94.0	28.9	-98.1
Maharah Human Res.	49.4	72.0	-31.4	57.3	-13.8

Source: Tadawul, AJC

## Top Gainers

Company	Price	Change%
SPM	46.55	9.9
PETROCHEM	26.85	9.9
GACO	15.12	6.8
ALMRAKEZ	25.90	6.7
SIIG	20.50	6.3

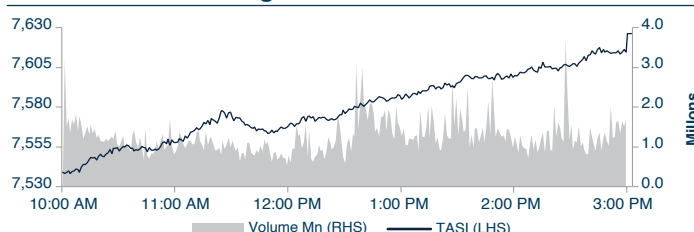
## Top Losers

Company	Price	Change%
ACC	29.30	-4.1
SAUDI CEM.	56.50	-2.3
RAYDAN	21.34	-2.0
ALHAMMADI	26.65	-2.0
EPCCO	34.90	-2.0

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	7,626	7,626	7,536	1.2	(9.1)	27.7
NomuC	8,196	8,197	8,082	0.2	14.2	High

## TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,098	0.7	(6.3)	21.6
Materials	4,799	1.1	(7.1)	High
Capital Goods	4,287	0.7	(1.1)	Neg
Commercial Service	4,069	2.0	(14.7)	17.1
Transportation	4,057	1.2	(7.7)	24.5
Consumer Durables	3,859	0.8	10.0	Neg
Consumer Services	3,645	1.2	(7.9)	11.6
Media	7,290	(0.4)	(22.5)	25.4
Retailing	7,423	2.2	(3.6)	45.6
Food & Staples	9,697	0.0	46.6	41.0
Food & Beverages	5,407	0.8	24.2	38.3
Healthcare	4,714	(0.4)	26.4	32.6
Pharma & Bio Tech	4,274	1.2	18.9	Neg
Banks	6,638	1.8	(18.1)	12.5
Diversified Financials	3,356	0.2	1.6	High
Insurance	5,274	1.2	16.8	36.9
Telecom	6,330	0.6	(2.2)	19.4
Utilities	3,439	0.3	(21.8)	High
REITs	3,879	0.6	(7.6)	24.3
Real Estate	2,769	1.3	(11.6)	Neg
Software & Services	8,817	(1.0)	78.7	16.6

\*\*Neg: Negative

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,533	7,487	7,448	5.74

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	19.1	966.1	854.9
Previous week	10.9	471.3	512.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	61.90	3.2
Saudi Aramco	33.30	0.6
NCB	36.90	0.5
SABIC	87.90	0.3
STC	96.50	0.5



## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.2% and 0.3%, respectively. Qatar, Bahrain and Kuwait rose 1.1%, 0.6% and 0.4%, respectively; while Egypt and Oman declined 0.2% and 0.1%, respectively.
- US government announced that it will buy 100mn doses of Moderna's experimental coronavirus vaccine. (Source: CNBC)
- US Producer Price Index, final demand (PPI-FD) rose 0.6% M/M in July (consensus: 0.3% increase) against a decrease of 0.2% in June. PPI-FD fell 0.4% Y/Y in July (consensus: 0.6% decrease) versus a decline of 0.8% in June. PPI-FD less food & energy rose 0.5% M/M in July (consensus: a rise of 0.1%) compared with a decline of 0.3% in June. (Source: Econoday)
- China's bank lending declined to CNY 992.7bn loans in July (consensus: CNY 1.2tn) from CNY 1.8tn in June. The broad money supply M2 rose 10.7% Y/Y in July (consensus: 11.1% rise). (Source: RTT News)
- Oil prices fell 1.1% due to uncertainty over US economic stimulus and profit booking ahead of oil inventory data.
- Gold prices plunged 5.7% dragged by positive development on coronavirus vaccine in Russia.

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	93.6	0.0	0.3	-2.9
Euro	1.17	0.0	-0.3	4.7
Japanese Yen	106.5	0.5	0.6	-2.0
Sterling Pound	1.30	-0.2	-0.3	-1.6
Chinese Yuan	6.94	-0.3	-0.5	-0.3
Indian Rupee	74.6	-0.3	-0.4	4.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.3	-0.3	0.0
Kuwaiti Dinar	0.31	-0.1	-0.1	0.7
Omani Rial	0.38	0.0	0.1	0.0
Bahraini Dinar	0.38	0.0	0.1	0.1
Egyptian Pound	15.93	-0.1	0.1	-0.4

## Corporate Calendar

Date	Company	Event
12 <sup>th</sup> Aug	JAZADCO	EGM
12 <sup>th</sup> Aug	ALHOKAIR	OGM
17 <sup>th</sup> Aug	GACO	OGM
18 <sup>th</sup> Aug	ALUJAIN	OGM
19 <sup>th</sup> Aug	Arab Sea	EGM
19 <sup>th</sup> Aug	TADCO	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,097	0.2	2.3	-24.1	7.4
Abu Dhabi (ADX)	4,368	0.3	1.5	-13.9	12.3
Kuwait (KSE)	4,094	0.4	0.2	-16.6	10.5
Qatar (QE)	9,524	1.1	1.7	-8.7	14.7
Oman (MSM)	3,573	-0.1	0.1	-10.3	8.5
Bahrain (BSE)	1,307	0.6	1.3	-18.8	9.1
Egypt (EGX30)	10,919	-0.2	3.0	-21.8	8.0

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	27,687	-0.4	4.8	-3.0	22.9
Nasdaq	10,783	-1.7	0.3	20.2	34.0
S&P 500	3,334	-0.8	1.9	3.2	25.0
FTSE 100	6,154	1.7	4.4	-18.4	18.0
Germany DAX 30	12,947	2.0	5.1	-2.3	23.5
France CAC 40	5,028	2.4	5.1	-15.9	44.5
Japan Nikkei 225	22,750	1.9	4.8	-3.8	22.5
Hong Kong Hang Seng	24,891	2.1	1.2	-11.7	10.5
China Shanghai Composite	3,340	-1.2	0.9	9.5	13.6
Australia ASX 200	6,139	0.5	3.6	-8.2	17.7
India Sensex	38,407	0.6	2.1	-6.9	22.2

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	45.6	1.2	6.8	-33.8
Brent Crude (\$/bbl)	44.5	-1.1	2.8	-32.6
Texas crude (\$/bbl)	41.6	-0.8	3.3	-31.9
Natural Gas (\$/mmbtu)	2.17	0.8	20.7	-0.8
Gold (\$/oz)	1,911	-5.7	-3.2	26.0
Silver (\$/oz)	24.8	-15.0	1.7	39.0
Steel (\$/ton)	465	-0.4	-3.5	-20.9
Iron Ore (CNY/MT)	863	0.3	-1.8	24.2
Wheat (\$/bu)	495	0.8	-6.8	-11.4
Corn (\$/bu)	312	0.3	-1.4	-19.7
Sugar (\$/lb)	12.7	1.5	0.8	-5.1
SMP* (EUR/MT)	2,034	0.7	0.4	-20.9

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.257	0.4	0.8	-165.2
Saudi Arabia(SAIBOR)	0.920	0.0	-1.1	-131.1
UAE (EIBOR)	0.528	6.7	1.2	-168.1
Qatar (QIBOR)	1.150	-7.5	0.7	-110.0
Bahrain (BHIBOR)	2.283	0.0	-1.7	-38.3

Data Sources: Tadawul, Bloomberg, Reuters

\* Three-month Interbank rate \*\*NA: Not Available

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